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EXTRAORDINARY

भाग I—खण्ड 1

PART I—Section 1

प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF FOREIGN TRADE AND SUPPLY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi the 2nd September 1969

SUBJECT :—*Policy for investment by non-resident of Indian origin or otherwise in Kandla Free Trade Zone—Release of manufactured items from Free Trade Zone against valid import licences.*

No. 146-ITC(PN)/69.—The licensing policy in respect of Kandla Free Trade Zone has been reviewed; and it has been decided in regard to non-residents of Indian origin or of other origin, as follows :—

(i) Customs Clearance Permits (CCPs) will be issued freely for import of plant and machinery needed for setting up new industries for manufacturing/converting goods for exports against the applicants' own foreign exchange. In such cases no clearance from the Director General Technical Development is necessary.

(ii) Where import is to be made against foreign exchange other than the applicants' own, clearance from the Director General Technical Development will be necessary as hithertofore, before import licences are issued

2. Eligible applicants may apply to the Assistant Controller of Imports and Exports, New Kandla, for Custom Clearance Permits through the Administrator, Kandla Free Trade Zone.

3. It has also been decided that if a product, the import of which is permissible according to the Import Policy in force, is manufactured in Kandla Free Trade Zone, such manufactured goods will be permitted to be sold in India against a valid General currency area import licence.

4. Since there will be no remittance of foreign exchange in the transactions referred to in para 3 above, the eligible parties should apply to the licensing authority concerned for customs clearance permits. In case import is intended against an import licence already issued with exchange control copy, the licensees should return both the customs and the exchange control copies of the licence to the concerned licensing authority for amendment.

R. J. REBELLO,

Chief Controller of Imports & Exports.

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